



**CONGRESSIONAL BUDGET OFFICE
PAY-AS-YOU-GO ESTIMATE**

November 24, 1999

**H.R. 1932
Father Theodore M. Hesburgh Congressional Gold Medal Act**

As cleared by the Congress on November 19, 1999

H.R. 1932 would authorize the President to present a gold medal to Father Theodore M. Hesburgh on behalf of the Congress. Among other accomplishments, Father Hesburgh was a charter member of the United States Commission on Civil Rights, a former president of the University of Notre Dame, and a former chairperson of both the Overseas Developmental Council and the Select Commission on Immigration and Refugee Policy. H.R. 1932 would authorize the U.S. Mint to spend up to \$30,000 to produce the gold medal. To help recover the costs of the gold medal, the legislation would authorize the Mint to strike and sell bronze duplicates of the medal at a price that covers production costs for both the medal and the duplicates.

Based on the costs of recent medals produced by the Mint, CBO estimates that enacting H.R. 1932 would not significantly affect direct spending from the U.S. Mint Public Enterprise Fund. CBO estimates that the gold medal would cost about \$25,000 to produce in fiscal year 2000, including around \$5,000 for the cost of the gold and around \$20,000 for the costs to design, engrave, and manufacture the medal. CBO expects that the Mint would recoup some of its costs by selling bronze duplicates to the public.

The CBO staff contact is John R. Righter. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.